From Academia to Consulting

Ray Zhong, Ph.D. Oct. 6, 2022

Agenda







CAREER TRAJECTORY

CAREER PREPARATION

CAREER LEARNINGS

Career post college

Academia

• 2007-2013 Ph.D. in Neurobiology at Georgia State University

• 2013-2019 Post doc in Neuroscience at Stanford University

Consulting

• 2019-2021 Consultant in Clinical Development at ZS Associates

• 2021-present Senior Director in R&D Analytics at Real Chemistry

Academia life

- Graduate school
 - Department of Biology, Georgia State University
 - Study roles of neurotransmitters in the regulation of neuronal electrical properties and growth cone motility

- Post-doc
 - Department of Neurosurgery, Stanford University School of Medicine
 - Study homeostatic synaptic plasticity mechanism and identify novel drug target for the treatment of autism spectrum disorders

My decision to pursue consulting career

 Consulting is one of many career options. Other jobs, such as faculty, research scientist, clinical portfolio manager, venture capitalist, and etc, are all exciting career paths.

PRO

- Great learning opportunity
- Outstanding training system
- Extensive opportunity to build professional network
- Good compensation

CON

- High level of pressure
- Long working hours
- High turnover rate

My 1st consulting job

Job Title	Project Examples
Associate Consultant -> Consultant ZS Associates	 Understand client's business needs to help build customized clinical platforms for big pharma
_	 Clinical trial monitoring and reporting platform for global clinical development team Clinical feasibility intelligence platform for global clinical feasibility team Conduct planning and rescue projects for individual trial(s) Standardize analytics process for global feasibility team
Team Clining Development to an	
Clinical Development team	
Main Work	
Optimize clinical trial design and operations based on data-driven insights	

My current consulting job

Job Title	Project Examples
Sr. Director of Data Analytics R&D Real Chemistry	 Leverage data assets to provide insights on HCP/patient segments to drive brand marketing strategy and creative content development
Team	
Product offering team primarily serve clients in commercial	 Explore social analytics in clinical development
Main Work	 Conduct a digital clinical trial recruitment project to analyze patient profile, design creatives and activate media for a basket of 3 late phase clinical trials
 Lead data insight product of audience segmentation for patient and HCP Identify and sell new business opportunities Lead multi-functional team to deliver segmentation projects Standardize and optimize product offering 	

USE CASE: Optimize Omnichannel Patient Engagement Strategy

Situation

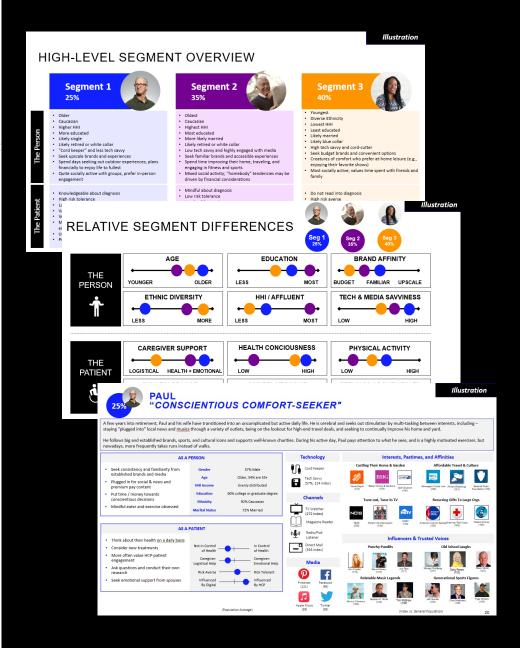
- Two years ago, a big pharma company launched its novel treatment for a rare cardiovascular disease.
- The brand was interested in enhancing patients' digital experiences at different points along the patient
 journey, from pre-diagnosis through long term treatment management and adherence.
- The brand needed to optimize its omnichannel patient marketing strategy to inform both current year tactical development and future brand planning and tactical initiatives.
- The brand wanted to deeply understand patient engagement with HCPs for both digital and non-digital channels.

Approach

- The project seamlessly integrated robust real-world claims and consumer data, and
 qualitative primary market research with patients to provide a holistic understanding of the
 cohort both as patients and as people
 - Detailed analysis of 5 high-level categories of interest: demographics, lifestyle, media consumption, disease & treatment, and health attitudes & behaviors
 - Analysis of 85,000+ demographic and lifestyle profiling attributes
 - Interviews with 34 patients with this rare cardiovascular disease to understand disease burden and HCP relationship

Results/Impact

- The project identified one previously undiscovered segment (segment 2), with unique characteristics compared to those identified in the original patient audience work. This discovery prompted a comprehensive review of the brand's overall omnichannel strategy to identify opportunities for new channels and tactics that would engage this previously overlooked patient segment
- This segmentation work discovered multiple key segment-level opportunities to improve creative & messaging, channel selection & reach, and competitive considerations (meaningful engagement at the right time, in the right channel, with the right messages)



Experiences and Skills collected over time

School

1st Consulting Job

2nd Consulting Job

Hard Skills

- Science knowledge
- Data analytics and interpretation

- Clinical expertise
- Advanced data analytics
- Basic data engineering

Commercial expertise

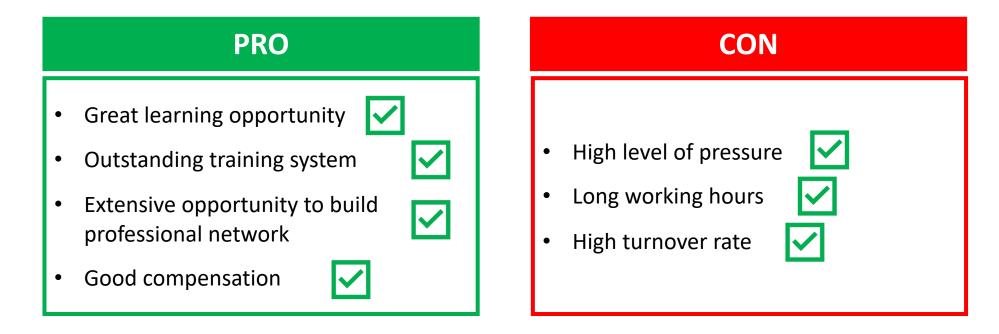
Soft Skills

- Problem solving
- Communication

- Teamwork
- Project management
- People management

- Leadership
- Program management
- Client management

REVISIT my decision to pursue consulting career



BUT

- For all the pros highlighted, I need to take initiatives and earn it
- For the cons listed, I need to adapt it and set boundaries to maintain reasonable work-life balance

Prep for Consulting Career

- This did not happen over night.
- It does require some level of prep. You need to DO it right now if you are interested in this career option!

Something I have done		
Leverage school and local resources	Grow network	
 Career Center services Business and consulting classes Consulting club and projects Venture Intern 	 Classmates and lab mates Graduates Linkedin 	

Prep for Consulting Job Interview

- Practice makes perfect
- Find case partner(s)
- Tab to your professional network
- Answer questions with your stories / experiences
- Engage interviewer and solve problem together
- Learn from the real interviews

First 6 Months of My consulting job

- The first 6 months of my consulting career was challenging
 - Unclear of ways of working
 - Lack of domain knowledge
- Build network inside the firm and with clients
 - Importance of communication
- Adapt to consulting environment
 - Domain expertise
 - Project management
 - Team work
 - Client facing role

1 Year and Beyond of My Consulting Job

- Continue build your network inside and outside your firm
- Connect the dots
- Build and establish area of expertise
- Build team
- More management
- Business development

What Differentiates Great from Good on a Job

- Growth mindset
- Attention to details
- Constant forward-thinking
- Develop trustable relationship

My Contact Info and Real Chemistry Job Posts

My LinkedIn

https://www.linkedin.com/in/lei-ray-zhong/

Real Chemistry Job Opportunities:

https://www.realchemistry.com/job-category