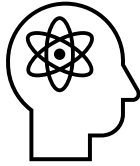


Unleash Innovation, Energize Research, and Secure Your Future with IRFP!



The New Jersey Innovation and Research Fellowship Program (IRFP) can help dive into groundbreaking projects and shape the world of tomorrow.

The IRFP is now accepting applications, and your journey to transform ideas into reality begins today.



PURPOSE

- Supports technological research and innovation in New Jersey.
- Encourages Ph.D. graduates to work with NJ science and tech companies.
- Grant primarily used for Fellow's salary, with possible equipment/conference expenses.

AVAILABLE FUNDING

(Fiscal Year 2024)

- Estimated \$1,000,000 from the Workforce Development Partnership Fund.
- Grant period may cover 24 months, contingent on funding availability.

FUNDING DETAILS

- First-Year Fellowship: Up to \$65,000 quarterly for Fellow's salary.
- Second Year: Based on approval, NJDOL contributes up to \$50,000, company must add \$25,000.

Fun Fact: Today, small pharma companies are overwhelmingly driving innovation, accounting for 63% of all new prescription drug approvals over the past five years.

Here are some key highlights of the IRFP:

- **Funding for Research:** The grant funds can primarily be used to support the salary of the Fellow engaged in the research project. There is also an option to allocate a small portion (5%) of the grant towards equipment and conference attendance.
- **Two-Year Fellowships:** Research Fellowship grants may be issued for up to two years, allowing for in-depth exploration and innovation.
- **Eligibility:** The program is open to businesses, both large and small, that are focused on scientific processes, products, or services. Ph.D. graduates who are prepared to receive their degrees or have recently received them are eligible to participate.
- **Mentorship:** A key aspect of the program is the mentorship provided to the Fellows, ensuring they align with the company's commercialization goals.
- **Application Process:** The application process is detailed and requires joint submissions from the employer and the Fellow. Applications must be submitted by specific due dates, and a high-level process is outlined in the attached flyer.

APPLICATION DUE	AWARDS ANNOUNCED
Monday, March 18, 2024, by 3:00 p.m.	June 2024

NEXT STEPS



Review the Complete Notice of Grant
Opportunity Here or Scan the QR Code

<https://bit.ly/3Fw0vw3>



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Employer Applicant Eligibility

To be eligible under the IRFP grant, an employer applicant shall satisfy the following criteria as of the application submission date:

- **Primary Business Focus:** The employer's primary business should involve the provision of a scientific process, product, or service. The employer applicant should own, have filed for, or have a license to use protected proprietary intellectual property related to their business.
- **Business Registration:** The employer must have a Business Certificate to do business in New Jersey.
- **Vendor Registration:** The employer should be listed as a registered vendor with NJ Treasury through NJSTART (<https://www.njstart.gov/bsa/>).
- **Business Structure:** The employer should be organized as a C Corporation (C Corp) or Limited Liability Company (LLC) with a business plan.
- **Not Home-Based:** The business should not operate as a home-based business.
- **Not an Educational Institution:** The applicant employer cannot be an educational institution.
- These eligibility criteria ensure that the employer is a bona fide business engaged in scientific or technological endeavors with a strong foundation in New Jersey and a commitment to innovation.

Please note that meeting these criteria is essential for employer applicants to be considered for the IRFP grant.

Fellow Applicant Requirements

- **Academic Qualification:** The fellow must be prepared to receive a Ph.D. degree within 12 months or have received a Ph.D. degree within the past 12 months.
- **Good Standing:** The fellow must be in good standing with the conferring university.
- **Citizenship or Immigration Status:** The fellow must be a United States citizen, a legal permanent resident, or possess specific immigration documents, including a valid immigrant visa, a valid employment authorization document, and an I-485 application pending with the United States Citizenship and Immigration Service.

Note: Preference will first be given to graduates from a New Jersey educational institution or to a New Jersey resident who graduates from an educational institution outside of New Jersey.

Note: Please be aware that dates provided in this information may be subject to change. Any updates or modifications to the application deadlines will be posted on the NJDOL's official website.